

Steel Scrap – Green with potential of Endless Recycling

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The presentation is expected to provide a glimpse into the vibrant and worldwide business of Steel scrap. Steel scrap usage saves natural resources and brings an immediate reduction in emissions. The stakes involved in this, increased in recent years due to the strong focus of various institutions on carbon footprint reduction. Various new and innovative methods have been developed for recycling the last bit of steel and in the process significant amounts of other precious non-ferrous metals are also collected. Steel offers minimal losses in course of recycling. The ability of being recycled is also high.

Bureau of international recycling calculates that 630 million tonnes of steel scrap is recycled every year, thus saving around 950 million tonnes of CO2 emissions annually - a figure greater than the CO2 emissions of the entire EU transportation sector.

It would also explore on the size of the steel scrap recycling business via a comparison with others like recycling of Aluminum, Glass, Paper and Plastic.